

OPEN STORAGE AREA INCREASED

Needs of shippers for storage space at the Anchorage dock has resulted in an increase to three times the area formerly available, according to the port director. Here a City of Anchorage bulldozer oper-

ator clears yet another section which will soon be available for storage of additional cargo. The port terminal is visible in the distance.

(Anchorage Times Photo)

Port Financial Ground Is Getting Firmer Now

The Port of Anchorage, after wading through a financial swamp since it first went into operation in April 1961, is beginning to get its feet on firmer ground.

The payment of \$186,000 in interest and \$35,000 in principal due Aug. 15 will be met without difficulties, city officials say.

The next interest payment is due Feb. 15, 1964. It will be approximately \$186,000.

This is the payment that is going to require some financial belt tightening.

PORT REVENUES do not now meet both the cost of operating the port and the debt service.

This unsatisfactory situation is improving. Port and city officials are studying a number of ways in which port income can be increased and debt service reduced.

The port is experiencing a busy summer. It has obtained a regular scheduled carrier after being without one since shortly after it began operation.

PORT OFFICIALS see the fa-

cility carrying itself financially in about three years.

A petroleum facility at the port dock is under consideration.

City and port officials are studying methods of refinancing the port operation.

In 1956, voters approved bonding themselves and the port to construct the facility. A \$6.2 million port revenue bond issue and a \$2 million general obligation bond issue were passed.

In 1958, the bonds were sold. The revenue bonds have a 40-year life, the general obligation bonds a 20-year life.

FOR THE FIRST ten years, the revenue bonds carry an in-

Farm Bureau Seeks Defeat Of Tax Cut

WASHINGTON (AP) — The American Farm Bureau Federation is trying to defeat President Kennedy's proposed reductions in income taxes this year. President Charles Shuman of the farm organization has written letters to members of the House Ways and Means Committee declaring a tax cut at this time would be "fiscally irresponsible." Said Shuman:

"A tax reduction now would increase the deficit, further enlarge the national debt, threaten inflation, and retard, not expand, economic growth."

The farm leader said a reduction in taxes would be justified only if federal expenditures were reduced by a like amount. He said no such reduction in government costs is in sight.

HE ADDED that the farm bureau would support a tax reduction if congress were to reduce the government's new obligatory authority at least \$13.6 billion.

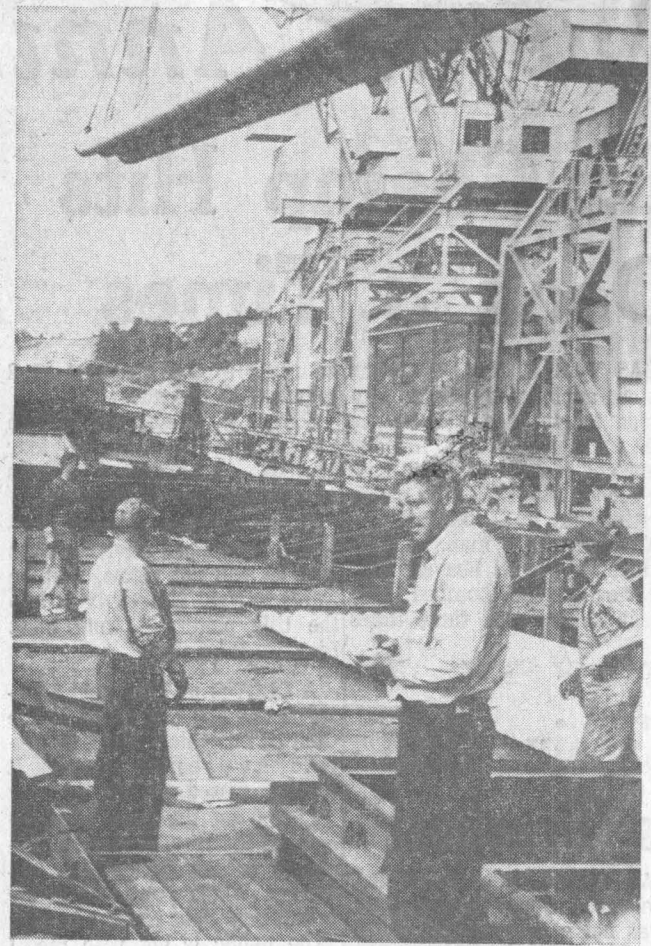
But Shuman said on the basis of appropriations measures already passed by the House, it appears that the maximum reduction in government spending for this fiscal year will be \$5 billion.

Shuman said his letter was based on action of the Farm Bureau board and resolutions adopted by its last annual convention.

FISH REPORTED
SEATTLE (AP) — Fishboats brought in 214,800 pounds of halibut, 86,700 pounds of silvers and 35,200 pounds of king salmon at Southeast Alaska ports the end of last week, the Bureau of Commercial Fisheries reported today.

A recent survey disclosed that only three of every 10 families in the Common Market countries had automobiles compared to 8 of 10 in the United States.

The number of motor vehicles in Norway increased last year from 51,000 to 446,000, equaling one for every eight people.



LONGSHOREMEN UNLOAD BARGE AT DOCK

The North Star Stevedoring Co. provides all stevedoring and longshore service under contract to the Port of Anchorage. Port officials have high praise for the local longshore crews, claim they are some of the most efficient and cooperative on the West Coast. Here members of the Anchorage Longshore Unit of the Seamens International Union work cargo at the dock. In the foreground is longshoreman Merritt Dunsmore. Ralph Alonis is business agent for the labor group and Bud Kowalski is president.

(Anchorage Times Photo)



MANAGES PORT TERMINAL

James Cahill, terminal manager for the Port of Anchorage, checks over some of the freight which is cramming the port warehouse. Additional open storage is being developed in an attempt to meet the need for storage space. Port officials feel that an extension to the port dock must be considered shortly. In June, several large vessels had to lie in the stream until berthing became available. Smaller boats frequently have to juggle for space at the port dock.

(Anchorage Times Photo)



THEY KEEP THE PLACE IN ORDER

Georgia Bolinger, left, and Eva Tessier talk with Don Walter, business manager of the Port of Anchorage. The two secretaries, with the aid of Joan Mobius, who is not shown, keep the detailed work of the city's port operation in order.

Norway is attempting to double the output of its forest in the next 70 years through afforestation. Since 1945, more than one billion trees have been planted.

TRUCKS BLOCKED
NEW YORK (AP) — Anti-discrimination pickets in New York repeatedly blocked work trucks from entering a hospital construction site in Brooklyn today and 55 pickets were carried away by police.

Talkeetna, a village in Alaska, is one of the few civilized spots from which a total solar eclipse can be viewed on July 20. The eclipse will last 92.5 seconds.

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