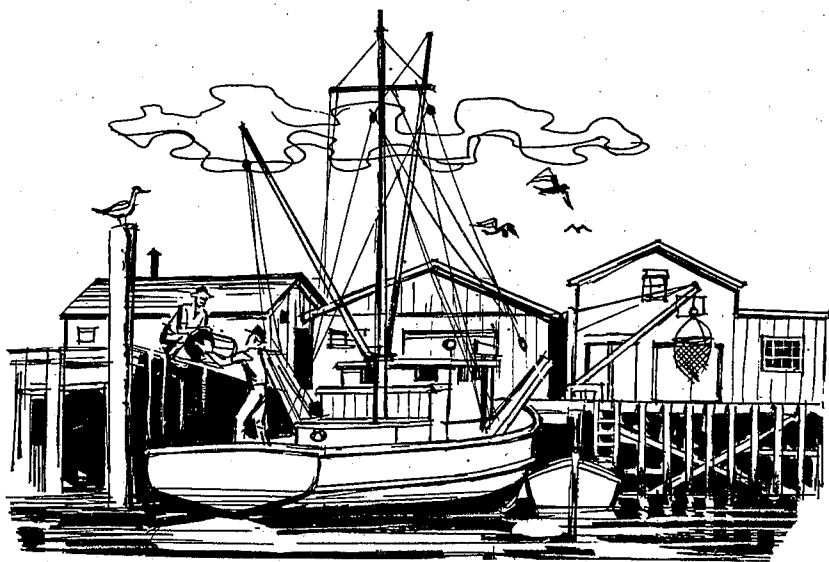


STANDARD OIL'S TANKER "HILLYER BROWN" UNLOADS AT THE PORT OF ANCHORAGE'S NEW MODERN PETROLEUM WHARF.



In serving this market in 1970, the Port of Anchorage Municipal Terminals handled a total of 11,837,608 short tons of cargo. Included in this total is 9,530,733 barrels of petroleum products.

An estimated additional 150,000 tons of cargo was handled over the City's three privately owned tidal docks.

Present forecasts of waterborn commerce project cargoes moving across the Municipal Terminals at 2,910,000 tons in 1975, growing to 6,150,000 tons by 1985.

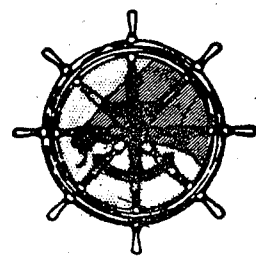
To accomplish the expansion of our present facilities that obviously will be required to handle this growth in tonnage, the City is planning a third general cargo berth, a second full petroleum terminal and the recovery of approximately 32 acres of tidelands for additional storage and staging area.

Due to the extreme tidal range and resultant high current flows, the ice floes are always well broken. We have been served year-round by deep draft vessels since 1964, with no significant delays due to ice, and without icebreaker assistance.

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